

THE REAL DEAL

October 2006

New Ventures

First American buys KTR Newmark

The First American Corporation last month acquired KTR Newmark Real Estate Services and KTR Newmark Consultants. As part of First American, the combined businesses will operate under the name KTR Valuation & Consulting Services and be headquartered in New York.

Weichert affiliate moves headquarters

Residential brokerage Weichert Realtors, Mazzeo Agency last month moved into the entire seventh floor at 51 East 25th Street. The newly renovated 4,450-square-foot space at the Stanford Condominium will house the brokerage's 35 agents. The firm's office was previously located at 24 East 23rd Street.

Home sales info available by cell phone

A technology company is offering a new service called Recently Sold Homes that lets customers retrieve home sales data over their cell phones. Customers stand in front of a property and the company, Smarter Agent, beams sales data to the phones on the 10 closest homes sold within the last three years.

Sotheby's acquires Long Island firm

Long Island brokerage Daniel Gale Sotheby's International Realty announced the acquisition of Frank Huntington Real Estate, a residential broker based in St. James.

Mortgage groups announce merger

Two major trade groups representing the mortgage industry announced a merger at the end of August. The National Home Equity Mortgage Association and the Mortgage Bankers Association say the merger will provide a "strong voice" for the industry in Washington, the Wall Street Journal reported.

Trump Mortgage expands national presence

New York City-based Trump Mortgage has acquired additional state mortgage licenses, bringing its total coverage to more than 25 states.

Cushman & Wakefield acquires London firm

Cushman & Wakefield last month announced it had purchased Andrew Mayer Tyser, a boutique investment and development firm based in London. Firm partners Andrew Mayer and Bill Tyser will join Cushman & Wakefield as equity partners.

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